

# MORNING MEETING NOTES

# RESEARCH



Thursday, 30 November 2023

## CHART IHSG



| Reksadana    | NAB      | 31 hari | 1 Thn | EIDO               |
|--------------|----------|---------|-------|--------------------|
| Prima        | 1,768.81 | -0.34   | 1.72  | 29-Nov +/- %       |
| Dana Pasti   | 5,327.43 | -5.11   | -1.56 | 21.68 -0.17 -0.78% |
| Dana Premier | 3,546.87 | 0.77    | 5.01  |                    |

## MARKET SUMMARY

| Indeks                 | 29-Nov     | + / -     | %     |
|------------------------|------------|-----------|-------|
| IHSG                   | 7,036.09   | -4.99     | -0.07 |
| Nilai (Rp Mil)         | 10,133.43  | -927.23   | -8.38 |
| Volume (ribu lot)      | 205,801.79 | 6,272.30  | 3.14  |
| Foreign Net Buy (Sell) | (50.0)     | % Transc. | 0.04  |
| Sectoral               | 29-Nov     | + / -     | %     |
| IDXENERGY              | 2,014.54   | 10.31     | 0.51  |
| IDXBASIC               | 1,231.60   | 19.25     | 1.59  |
| IDXINDUST              | 1,087.86   | -0.85     | -0.08 |
| IDXNONCYC              | 726.80     | -6.32     | -0.86 |
| IDXCYCLIC              | 821.62     | -0.79     | -0.10 |
| IDXHEALTH              | 1,353.70   | 7.93      | 0.59  |
| IDXFINANCE             | 1,433.71   | 0.02      | 0.00  |
| IDXPROPERT             | 717.17     | 1.20      | 0.17  |
| IDXTECHNO              | 4,566.54   | 11.82     | 0.26  |
| IDXINFRA               | 1,688.79   | -13.47    | -0.93 |
| IDXTRANS               | 1,688.79   | 17.75     | 1.06  |
| LQ45                   | 924.34     | -1.06     | -0.11 |

## TLKM Bursa NYSE

| Commodity    | Previous | 30-Nov | +/-   | %      |
|--------------|----------|--------|-------|--------|
| Crude Oil    | 76.94    | 77.68  | 0.74  | 0.96%  |
| CPO          | 3,909    | 3,880  | -29   | -0.74% |
| Coal (Daily) | 127.45   | 127.85 | 0.40  | 0.31%  |
| Nickel       | 16,453   | 16,657 | 204   | 1.24%  |
| Timah        | 22,962   | 23,110 | 149   | 0.65%  |
| Gold         | 2,047    | 2,045  | -1.10 | -0.05% |

| US\$         | +/-   | Rp     |
|--------------|-------|--------|
| 24,20        | -0,25 | 9,317  |
| Kurs 8.10 am |       |        |
| Rp/USD       |       | 15,400 |
| Yen/USD      |       | 147,04 |
| USD/Euro     |       | 1,098  |

| Indeks Global | Previous  | 29-Nov    | +/-    | %      |
|---------------|-----------|-----------|--------|--------|
| Dow Jones     | 35,416.98 | 35,430.42 | 13.44  | 0.04   |
| Nasdaq        | 14,281.76 | 14,258.49 | -23.27 | -0.16  |
| S & P         | 4,554.89  | 4,550.58  | -4.31  | -0.09  |
| Asian Indeks  | Previous  | 08.00 am  | +/-    | %      |
| Nikkei        | 33,300.75 | 33,260.10 | -40.65 | -0.12% |
| Strait Times  | 3,084.70  | 3,085.72  | 1.02   | 0.03%  |
| Shanghai      | 3,021.69  | 3,021.10  | -0.59  | -0.02% |

## MARKET COMMENTARY

IHSG di perdagangan kemarin ditutup turun 4,99 poin atau melemah -0,07% setelah bergerak sideways dalam range 7.020,01 - 7.070,19. Sebanyak 332 saham ditutup melemah, 283 saham menguat dan 146 saham stagnan. Secara sektoral, sebanyak 4 sektor ditutup melemah, sementara 7 sektor lainnya ditutup menguat. Pergerakan IHSG di perdagangan kemarin mayoritas bergerak positif, namun kemudian berbalik melemah menjelang akhir perdagangan yang didorong oleh aksi profit taking paska penguatan IHSG selama empat sesi perdagangan beruntun dan juga dipengaruhi oleh pergerakan melemah mayoritas bursa di kawasan regional. Investor asing tercatat melakukan aksi jual sebesar Rp. 50 miliar dengan saham-saham yang paling banyak dijual yakni MDKA, AMMN, BMRI, GOTO, ICBP

Indeks saham di bursa Wall Street diperdagangkan tadi malam ditutup bervariasi. Indeks Dow ditutup menguat 0,04%. Sementara indeks Nasdaq dan indeks S&P ditutup melemah masing-masing -0,16% dan -0,09%. Bervariasinya indeks tadi malam dipengaruhi oleh revisi PDB AS yang meredakan kekhawatiran terhadap resesi serta pernyataan pejabat The Fed AS yang menimbulkan pertanyaan tentang durasi kebijakan restriktif bank sentral AS. Departemen Perdagangan AS merevisi estimasi awal PDB AS Q3-2023 yang menggarisbawahi ketahanan ekonomi AS. Namun revisi tersebut tampaknya hanya memberi sedikit alasan bagi The Fed AS untuk mulai menurunkan

suku bunga dalam waktu dekat selama inflasi masih tetap berada jauh di atas target 2%. Beige Book yang memberikan gambaran ekonomi AS per wilayah, menunjukkan aktivitas ekonomi sedikit melambat di bawah kebijakan moneter ketat bank sentral. Sementara dari pernyataan pejabat The Fed AS, Gubernur The Fed AS Christopher Waller, mengisyaratkan kemungkinan penurunan suku bunga dalam waktu dekat untuk merekayasa "soft landing" dan menghindari resesi. Sedangkan Presiden The Fed Cleveland, Lorreta Mester menegaskan kembali perlunya bank sentral untuk tetap "gesit" dalam menanggapi data ekonomi.

Dari kawasan regional pagi ini indeks Nikkei dibuka melemah -0,12% yang dipengaruhi oleh beragamnya pergerakan indeks di bursa Wall Street tadi malam, menguatnya nilai tukar Yen dan sikap investor yang menantikan data ekonomi Tiongkok yang dirilis pada hari ini.

IHSG di perdagangan hari ini diperkirakan akan bergerak sideways dengan berpotensi melanjutkan pelemahannya secara terbatas. Pergerakan IHSG diperkirakan akan bergerak dalam range 7014/6992 - 7064/7092. Cermati: CPIN, ASII, UNVR, UNTR, INTP

## REKOMENDASI

**CPIN :**

Support: 4950,4880  
Resist: 5200, 5400  
CL: 4800

**ASII :**

Support: 5400,5250  
Resist: 5650, 5800  
CL: 5000

**UNVR :**

Support: 3500, 3400  
Resist: 3700, 3800  
CL: 3300

**UNTR :**

Support: 22000, 21300  
Resist: 23000, 23500  
CL: 21000

**INTP :**

Support: 9000, 8700  
Resist: 9700, 10000  
CL: 8500

## BERITA EMITEN

**BSDE:** Optimistis bisa mencapai target pra penjualan alias *marketing sales* senilai Rp 8,8 triliun hingga tutup 2023. Pencapaian per September 2023 dan adanya insentif PPN DTP, BSDE optimistis bisa melampaui target.

**WEGE :** Meraih kontrak baru sebesar Rp. 3,32 triliun hingga Oktober 2023. Kontrak baru tersebut didominasi dari proyek pemerintah sebanyak 84,67%, BUMN 5,07% dan swasta 10,26%.

**KAEF :** Anak usaha perseroan yakni PT. Kimia Farma Apotek (KFA) berencana menggelar aksi penawaran umum perdana saham (IPO) selepas Pemilu 2024 dengan target dana maksimal sebesar Rp. 6 triliun. IPO tersebut merupakan upaya perseroan untuk bertransformasi menjadi perusahaan berkeas dunia.

**BBTN :** Perseroan masih berproses untuk melakukan pemisahan entitas (spin off) Unit Usaha Syariah BTN (BTN Syariah) dan diharapkan bisa menjadi bank umum syariah terbesar kedua di Indonesia dari sisi aset. Saat ini perseroan masih mencari bank syariah sebagai target akuisisi yang nantinya digabungkan dengan BTN Syariah. Proses akuisisi bank syariah diharapkan bisa rampung pada April-Juni 2024. Setelah proses akuisisi selesai, BTN Syariah akan dilepas yang diperkirakan bisa selesai pada semester II-2024.

**PGAS :** Berencana mempercepat pelunasan obligasi global senilai US\$ 156 juta atau setara Rp. 2,3 triliun. Obligasi yang diterbitkan anak usaha perseroan PT Saka Energi Indonesia, akan jatuh tempo pada 16 Mei 2024.

**DMAS :** Optimis mampu memenuhi target pra penjualan (marketing sales) tahun ini sebesar Rp. 1,8 triliun. Hingga akhir September 2023, marketing sales perseroan telah mencapai Rp. 1,37 triliun atau 76,16% dari target.

**MEDC :** Akan mengakuisisi dua blok migas di Oman yakni Blok 60 dan Blok 48. Perseroan telah mendapatkan persetujuan dari Kesultanan Oman untuk mengakuisisi 20% kepemilikan di blok migas tersebut. Setelah selesai, akuisisi tersebut akan meningkatkan produksi harian perseroan sebesar 13 MBOEPD dan berkontribusi signifikan terhadap cadangan gas dan minyak di masa depan.

**SIDO :** Bakal membagikan dividen final untuk tahun buku 2023 dengan rasio hingga 90%. Perseroan hingga akhir tahun 2023 memproyeksi-

kan keuangan mengalami penurunan 10% secara tahunan baik dari sisi penjualan maupun laba bersih.

## CORPORATE ACTIONS

### CORPORATE ACTION

| Stock                       | Sektor                 | Action | Listing Date | Price (Rp) | Note                                                  |
|-----------------------------|------------------------|--------|--------------|------------|-------------------------------------------------------|
| Maja Agung Latexindo (SURI) | Healthcare             | IPO    |              | 160-170    | 1,2 Miliar Lbr; Penjamin; Shinhan Sekuritas Indonesia |
| Janu Putra Sejahtera (AYAM) | Consumer Non-Cyclicals | IPO    | 30-Nov-23    | 100        | 800 Jt Lbr; Penjamin; UOB Kay Hian Sekuritas          |

### RUPS/RUPSLB

| Stock | Date      | Action | Note                |
|-------|-----------|--------|---------------------|
| MORA  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| CLEO  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| OASA  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| TRJA  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| SULI  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| INDX  | 30-Nov-23 | RUPS   | Rapat hasil kinerja |
| MTEL  | 1-Dec-23  | RUPS   | Rapat hasil kinerja |
| IFII  | 1-Dec-23  | RUPS   | Rapat hasil kinerja |
| SMGR  | 1-Dec-23  | RUPS   | Rapat hasil kinerja |
| CENT  | 4-Dec-23  | RUPS   | Rapat hasil kinerja |
| PTRO  | 4-Dec-23  | RUPS   | Rapat hasil kinerja |
| RMKE  | 5-Dec-23  | RUPS   | Rapat hasil kinerja |
| HKMU  | 5-Dec-23  | RUPS   | Rapat hasil kinerja |
| SSMS  | 5-Dec-23  | RUPS   | Rapat hasil kinerja |
| INCO  | 6-Dec-23  | RUPS   | Rapat hasil kinerja |
| CKRA  | 6-Dec-23  | RUPS   | Rapat hasil kinerja |
| WICO  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| BMHS  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| HERO  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| COCO  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| KKGI  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| BTPN  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| TOBA  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| AVIA  | 7-Dec-23  | RUPS   | Rapat hasil kinerja |
| WSKT  | 8-Dec-23  | RUPS   | Rapat hasil kinerja |
| PCAR  | 8-Dec-23  | RUPS   | Rapat hasil kinerja |
| ENRG  | 8-Dec-23  | RUPS   | Rapat hasil kinerja |
| SONA  | 12-Dec-23 | RUPS   | Rapat hasil kinerja |
| HELI  | 12-Dec-23 | RUPS   | Rapat hasil kinerja |
| VKTR  | 12-Dec-23 | RUPS   | Rapat hasil kinerja |
| GDYR  | 12-Dec-23 | RUPS   | Rapat hasil kinerja |
| BSWD  | 12-Dec-23 | RUPS   | Rapat hasil kinerja |
| PTPP  | 13-Dec-23 | RUPS   | Rapat hasil kinerja |
| BUKK  | 13-Dec-23 | RUPS   | Rapat hasil kinerja |
| GMTD  | 13-Dec-23 | RUPS   | Rapat hasil kinerja |
| DOID  | 13-Dec-23 | RUPS   | Rapat hasil kinerja |
| CANI  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| BUVA  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| ATIC  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| PEHA  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| PICO  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| PJAA  | 14-Dec-23 | RUPS   | Rapat hasil kinerja |
| ADCP  | 15-Dec-23 | RUPS   | Rapat hasil kinerja |
| IGAR  | 15-Dec-23 | RUPS   | Rapat hasil kinerja |
| PKPK  | 15-Dec-23 | RUPS   | Rapat hasil kinerja |
| DEWA  | 18-Dec-23 | RUPS   | Rapat hasil kinerja |
| JKON  | 18-Dec-23 | RUPS   | Rapat hasil kinerja |
| META  | 19-Dec-23 | RUPS   | Rapat hasil kinerja |
| UNVR  | 19-Dec-23 | RUPS   | Rapat hasil kinerja |
| TDPM  | 20-Dec-23 | RUPS   | Rapat hasil kinerja |
| DPUM  | 20-Dec-23 | RUPS   | Rapat hasil kinerja |
| CFIN  | 21-Dec-23 | RUPS   | Rapat hasil kinerja |
| LUCY  | 21-Dec-23 | RUPS   | Rapat hasil kinerja |
| DGNS  | 21-Dec-23 | RUPS   | Rapat hasil kinerja |
| ASBI  | 21-Dec-23 | RUPS   | Rapat hasil kinerja |
| FLMC  | 22-Dec-23 | RUPS   | Rapat hasil kinerja |
| PAMG  | 22-Dec-23 | RUPS   | Rapat hasil kinerja |
| AMAR  | 22-Dec-23 | RUPS   | Rapat hasil kinerja |
| LPPF  | 22-Dec-23 | RUPS   | Rapat hasil kinerja |
| PTPS  | 30-Dec-23 | RUPS   | Rapat hasil kinerja |

## SCHEDULE OF DIVIDEN

| Stock | Cum       | Rec.      | Payment   | Amount | Stock | Cum       | Rec.      | Payment   | Amount |
|-------|-----------|-----------|-----------|--------|-------|-----------|-----------|-----------|--------|
| SGER  | 8-Nov-23  | 10-Nov-23 | 1-Dec-23  | 16/1   | AXIO  | 22-Nov-23 | 24-Nov-23 | 12-Dec-23 | 9      |
| BUDI  | 8-Nov-23  | 10-Nov-23 | 1-Dec-23  | 6      | TOTO  | 22-Nov-23 | 24-Nov-23 | 14-Dec-23 | 9      |
| MLBI  | 14-Nov-23 | 16-Nov-23 | 4-Dec-23  | 110    | JTPE  | 23-Nov-23 | 27-Nov-23 | 30-Nov-23 | 15     |
| TPMA  | 14-Nov-23 | 16-Nov-23 | 5-Dec-23  | 30     | SKRN  | 23-Nov-23 | 27-Nov-23 | 6-Dec-23  | 6      |
| EAST  | 15-Nov-23 | 17-Nov-23 | 7-Dec-23  | 2.5    | SPTO  | 23-Nov-23 | 27-Nov-23 | 14-Dec-23 | 25     |
| JAYA  | 15-Nov-23 | 17-Nov-23 | 7-Dec-23  | 2      | AMOR  | 24-Nov-23 | 28-Nov-23 | 4-Dec-23  | 25     |
| PPGL  | 15-Nov-23 | 17-Nov-23 | 7-Dec-23  | 2      | MEDC  | 29-Nov-23 | 1-Dec-23  | 15-Dec-23 | 15     |
| TRIS  | 16-Nov-23 | 20-Nov-23 | 1-Dec-23  | 2.76   | SCPI  | 30-Nov-23 | 4-Dec-23  | 11-Dec-23 | 42000  |
| TGKA  | 20-Nov-23 | 22-Nov-23 | 30-Nov-23 | 30     | NELY  | 30-Nov-23 | 4-Dec-23  | 21-Dec-23 | 15     |
| MCOL  | 20-Nov-23 | 22-Nov-23 | 7-Dec-23  | 250    | RELF  | 30-Nov-23 | 4-Dec-23  | 22-Dec-23 | 0.7    |
| BREN  | 22-Nov-23 | 24-Nov-23 | 8-Dec-23  | 3.91   | BBCA  | 1-Dec-23  | 5-Dec-23  | 20-Dec-23 | 42.5   |
| NICL  | 22-Nov-23 | 24-Nov-23 | 12-Dec-23 | 4      | UNVR  | 4-Dec-23  | 8-Dec-23  | 19-Dec-23 | 63     |

# WARRANT

| WARRANT |                 |                   |                                       |                            |
|---------|-----------------|-------------------|---------------------------------------|----------------------------|
| Code    | Seri<br>Warrant | Exercise<br>Price | Trading Period (or End<br>Trade Date) | Exercise Warrant<br>Period |
| AEGS-W  | I               | 90                | 11 Sep 23 - 06 Sep 24                 | 11 Mar 24 - 10 Sep 24      |
| ALDO-W  | I               | 1000              | 14 Dec 21 - 11 Dec 23                 | 14 Jul 22 - 14 Dec 23      |
| AMMS-W  | I               | 100               | 04 Aug 22 - 29 Jul 25                 | 06 Feb 23 - 01 Aug 25      |
| BANK-W  | I               | 110               | 01 Feb 21 - 27 Jan 26                 | 02 Aug 21 - 30 Jan 26      |
| BAUT-W  | I               | 125               | 28 Jan 22 - 22 Jan 25                 | 28 Jul 22 - 27 Jan 25      |
| BDKR-W  | I               | 500               | 03 Mar 23 - 27 Feb 24                 | 31 Aug 23 - 01 Mar 24      |
| BIKE-W  | I               | 492               | 21 Mar 22 - 18 Mar 24                 | 21 Sep 22 - 21 Mar 24      |
| BINO-W  | I               | 168               | 25 Nov 21 - 20 Nov 24                 | 25 May 22 - 25 Nov 24      |
| BMBL-W  | I               | 250               | 11 Jan 23 - 05 Jan 24                 | 11 Jul 23 - 10 Jan 24      |
| BVIC-W  | VII             | 100               | 19 Dec 22 - 15 Dec 25                 | 19 Jun 23 - 18 Dec 25      |
| CBRE-W  | I               | 258               | 09 Jan 23 - 03 Jan 25                 | 10 Jul 23 - 08 Jan 25      |
| CYBR-W  | I               | 400               | 08 Aug 23 - 03 Aug 27                 | 08 Aug 24 - 06 Aug 27      |
| DOOH-W  | I               | 135               | 08 May 23 - 02 May 25                 | 08 Nov 23 - 08 May 25      |
| CMNP-W  | I               | 980               | 13 Nov 20 - 13 Nov 25                 | 14 May 21 - 13 Nov 25      |
| ELIT-W  | I               | 150               | 06 Jan 23 - 02 Jan 24                 | 06 Jul 23 - 05 Jan 24      |
| FOLK-W  | I               | 200               | 07 Aug 23 - 01 Aug 24                 | 07 Feb 24 - 06 Aug 24      |
| FREN-W  | III             | 100               | 28 Apr 21 - 22 Apr 26                 | 28 Oct 21 - 27 Apr 26      |
| FUTR-W  | I               | 135               | 27 Feb 23 - 21 Feb 25                 | 28 Aug 23 - 27 Feb 25      |
| GRPM-W  | I               | 250               | 05 Jul 23 - 30 Jun 26                 | 05 Jan 24 - 03 Jul 26      |
| HAJJ-W  | I               | 175               | 05 Apr 23 - 31 Mar 26                 | 05 Oct 23 - 03 Apr 26      |
| HALO-W  | I               | 150               | 08 Feb 23 - 06 Feb 26                 | 08 Aug 23 - 11 Feb 26      |
| HOPE-W  | I               | 110               | 07 Apr 21 - 20 May 24                 | 24 Nov 21 - 23 May 24      |
| HUMI-W  | I               | 200               | 08 Aug 23 - 05 Aug 26                 | 08 Feb 24 - 07 Aug 26      |
| IATA-W  | I               | 210               | 31 Oct 22 - 27 Oct 25                 | 02 May 23 - 30 Oct 25      |
| IBOS-W  | I               | 180               | 25 Apr 22 - 22 Apr 24                 | 25 Oct 22 - 25 Apr 24      |
| INDO-W  | I               | 380               | 13 Jan 20 - 08 Jan 25                 | 13 Jul 20 - 13 Jan 25      |
| INET-W  | I               | 91                | 24 Jul 23 - 21 Jan 26                 | 24 Jan 24 - 26 Jan 26      |
| IOTF-W  | I               | 130               | 06 Oct 23 - 01 Oct 24                 | 08 Apr 24 - 04 Oct 24      |
| IRSX-W  | I               | 91                | 7 Feb 23 - 04 Aug 25                  | 7 Aug 23 - 7 Aug 25        |
| ISAP-W  | I               | 125               | 09 Dec 22 - 07 Dec 27                 | 09 Jun 23 - 09 Dec 27      |
| JAST-W  | I               | 188               | 20 May 22 - 14 May 24                 | 24 Nov 22 - 17 May 24      |
| JATI-W  | I               | 250               | 08 May 23 - 01 May 24                 | 06 Nov 23 - 06 May 24      |
| KDTN-W  | I               | 180               | 09 Nov 22 - 05 Nov 24                 | 09 May 23 - 08 Nov 24      |
| KING-W  | I               | 150               | 08 May 23 - 02 May 25                 | 08 Nov 23 - 07 May 25      |
| KIOS-W  | II              | 400               | 25 Jul 22 - 17 Jul 24                 | 23 Jan 23 - 22 Jul 24      |
| KOCI-W  | I               | 135               | 06 Oct 23 - 30 Sep 26                 | 07 Oct 24 - 05 Oct 26      |
| LABA-W  | I               | 150               | 10 Jun 21 - 4 Jun 24                  | 10 Dec 21 - 7 Jun 24       |
| LAJU-W  | I               | 175               | 27 Jan 23 - 23 Jan 24                 | 27 Jul 23 - 26 Jan 24      |
| LMAX-W  | I               | 180               | 09 Aug 23 - 06 Aug 24                 | 09 Feb 24 - 08 Aug 24      |
| LOPI-W  | I               | 200               | 11 Oct 23 - 07 Oct 24                 | 11 Apr 24 - 10 Oct 24      |
| LUCY-W  | I               | 125               | 05 May 21 - 29 Apr 24                 | 08 Nov 21 - 03 May 24      |
| MAXI-W  | I               | 100               | 12 Jun 23 - 05 Jun 25                 | 11 Dec 23 - 10 Jun 25      |
| MENN-W  | I               | 98                | 18 Apr 23 - 15 Apr 24                 | 18 Oct 23 - 18 Apr 24      |
| MGNA-W  | II              | 51                | 12 Aug 22 - 06 Aug 27                 | 13 Feb 23 - 11 Aug 27      |
| MKTR-W  | I               | 150               | 04 Nov 22 - 31 Oct 25                 | 16 May 23 - 04 Nov 25      |
| MMIX-W  | I               | 300               | 05 Dec 22 - 03 Dec 24                 | 06 Jun 23 - 06 Dec 24      |
| MPXL-W  | I               | 368               | 09 May 23 - 03 May 24                 | 09 Nov 23 - 08 May 24      |
| MSIE-W  | I               | 250               | 09 Aug 23 - 07 Aug 24                 | 09 Feb 24 - 09 Aug 24      |
| MUTU-W  | I               | 324               | 09 Aug 23 - 05 Aug 25                 | 09 Feb 24 - 08 Aug 25      |
| NAYZ-W  | I               | 125               | 06 Feb 23 - 31 Jan 24                 | 07 Aug 23 - 05 Feb 24      |
| NSSS-W  | I               | 190               | 10 Mar 23 - 06 Sep 24                 | 11 Sep 23 - 11 Sep 24      |
| PACK-W  | I               | 350               | 08 Feb 23 - 04 Feb 25                 | 08 Aug 23 - 07 Feb 25      |
| PIPA-W  | I               | 110               | 10 Apr 23 - 03 Apr 25                 | 06 Oct 23 - 08 Apr 25      |
| PPRI-W  | I               | 200               | 08 Aug 23 - 02 Aug 24                 | 09 Feb 24 - 07 Aug 24      |
| PTPS-W  | I               | 218               | 09 Oct 23 - 04 Oct 24                 | 09 Apr 24 - 09 Oct 24      |
| RELF-W  | I               | 125               | 22 Jun 23 - 19 Jun 24                 | 22 Dec 23 - 24 Jun 24      |
| RGAS-W  | I               | 210               | 07 Nov 23 - 01 Nov 24                 | 07 May 24 - 06 Nov 24      |
| SAGE-W  | I               | 110               | 08 Mar 23 - 04 Mar 25                 | 08 Sep 23 - 07 Mar 25      |
| SICO-W  | I               | 350               | 08 Apr 22 - 03 Apr 25                 | 10 Oct 22 - 08 Apr 25      |
| SLIS-W  | I               | 600               | 14 Jul 23 - 09 Jul 26                 | 15 Jan 24 - 14 Jul 26      |
| SMIL-W  | I               | 500               | 12 May 23 - 06 May 25                 | 13 Nov 23 - 09 May 25      |
| SOTS-W  | I               | 600               | 10 Dec 18 - 05 Dec 23                 | 10 Jun 19 - 07 Dec 23      |
| SOUL-W  | I               | 100               | 06 Jan 23 - 02 Jul 24                 | 05 Jul 23 - 05 Jul 24      |
| STRK-W  | I               | 250               | 10 Oct 23 - 04 Oct 24                 | 10 Apr 24 - 09 Oct 24      |
| SWID-W  | I               | 250               | 07 Jul 22 - 04 Jan 24                 | 06 Jan 23 - 06 Jan 24      |
| TGUK-W  | I               | 152               | 07 Jul 23 - 04 Jul 24                 | 08 Jan 24 - 05 Jul 24      |
| TOOL-W  | I               | 500               | 09 Aug 22 - 05 Aug 24                 | 08 Feb 23 - 08 Aug 24      |
| TRIN-W  | II              | 1100              | 02 Jan 23 - 24 Dec 25                 | 18 Jul 23 - 30 Dec 25      |
| TRON-W  | I               | 250               | 08 Mar 23 - 04 Mar 25                 | 08 Sep 23 - 07 Mar 25      |
| TRUE-W  | I               | 125               | 10 Jun 21 - 4 Jun 24                  | 10 Dec 21 - 7 Jun 24       |
| TYRE-W  | I               | 150               | 08 May 23 - 02 May 25                 | 08 Nov 23 - 07 May 25      |
| UDNG-W  | I               | 105               | 31 Oct 23 - 25 Oct 24                 | 01 May 24 - 30 Oct 24      |
| VAST-W  | I               | 338               | 08 Feb 23 - 04 Feb 26                 | 09 Aug 23 - 06 Feb 26      |
| WIDI-W  | I               | 120               | 07 Jul 23 - 02 Jul 24                 | 08 Jan 24 - 05 Jul 24      |
| WIFI-W  | I               | 690               | 30 Dec 20 - 26 Dec 23                 | 30 Jun 21 - 29 Dec 23      |
| WINR-W  | I               | 250               | 25 Apr 22 - 21 Apr 25                 | 25 Oct 22 - 24 Apr 25      |

## TABEL PIVOT

Thursday, 30 November 2023

### TECHNICAL

| Saham | % Cap.  | High   | Low    | Close  | Range | S2     | S1     | Pivot | R1     | R2 | EPS (Rp) |        |          | ROE (%) |        | ROA (%) |        | PER        | Book Value | PBV (x) |
|-------|---------|--------|--------|--------|-------|--------|--------|-------|--------|----|----------|--------|----------|---------|--------|---------|--------|------------|------------|---------|
|       |         |        |        |        |       |        |        |       |        |    | FY 2022  | Q1-23  | FY23E    | FY 2022 | FY23E  | FY 2022 | FY23E  | Current PE |            |         |
| ACES  | 0.29%   | 785    | 750    | 770    | 35    | 733    | 752    | ✓     | 768    | -  | 43       | 43     | 172.0    | 0.13    | 0.52   | 0.10    | 0.40   | 18         | 332        | 2.3     |
| ADRO  | 1.26%   | 2,610  | 2,560  | 2,580  | 50    | 2,533  | 2,557  | ✓     | 2,583  | ✓  | 1,134    | 1,215  | 4,860.0  | 0.38    | 1.63   | 0.24    | 1.03   | 2          | 3,182      | 1       |
| AKRA  | 0.41%   | 1,460  | 1,435  | 1,445  | 25    | 1,422  | 1,433  | ✓     | 1,447  | -  | 94       | 120    | 480.0    | 0.15    | 0.77   | 0.07    | 0.36   | 12         | 655        | 2.2     |
| AMRT  | 1.34%   | 2,900  | 2,800  | 2,810  | 100   | 2,737  | 2,773  | ✓     | 2,837  | -  | 63       | 69     | 276.0    | 0.26    | 1.14   | 0.09    | 0.39   | 41         | 276        | 10      |
| ANTM  | 2.47%   | 1,735  | 1,680  | 1,700  | 55    | 1,650  | 1,675  | ✓     | 1,705  | -  | 116      | 159    | 636.0    | 0.12    | 0.66   | 0.08    | 0.44   | 11         | 987        | 1.7     |
| ASII  | 1.22%   | 5,650  | 5,525  | 5,525  | 125   | 5,442  | 5,483  | ✓     | 5,567  | -  | 705      | 715    | 2,860.0  | 0.12    | 0.49   | 0.07    | 0.28   | 8          | 6,020      | 1       |
| BBCA  | 15.92%  | 8,950  | 8,900  | 8,900  | 50    | 8,867  | 8,883  | ✓     | 8,917  | -  | 302      | 330    | 1,320.0  | 0.18    | 0.79   | 0.03    | 0.13   | 27         | 1,794      | 5.0     |
| BBNI  | 0.65%   | 5,225  | 5,100  | 5,225  | 125   | 5,058  | 5,142  | -     | 5,183  | ✓  | 903      | 982    | 3,928.0  | 0.13    | 0.57   | 0.02    | 0.09   | 5          | 7,518      | 1       |
| BBRI  | 1.00%   | 5,375  | 5,300  | 5,300  | 75    | 5,250  | 5,275  | ✓     | 5,325  | -  | 336      | 338    | 1,352.0  | 0.17    | 0.68   | 0.03    | 0.12   | 16         | 2,002      | 2.6     |
| BBTN  | 0.71%   | 1,300  | 1,270  | 1,280  | 30    | 1,253  | 1,267  | ✓     | 1,283  | -  | 224      | 217    | 868.0    | 0.15    | 0.58   | 0.01    | 0.04   | 6          | 1,846      | 1       |
| BMRI  | 6.49%   | 5,925  | 5,825  | 5,850  | 100   | 5,767  | 5,808  | ✓     | 5,867  | -  | 845      | 882    | 3,528.0  | 0.17    | 0.71   | 0.02    | 0.08   | 7          | 5,405      | 1.1     |
| BRPT  | 1.25%   | 1,055  | 1,010  | 1,030  | 45    | 987    | 1,008  | ✓     | 1,032  | -  | 315      | 029    | 1.2      | 0.10    | 0.04   | 0.00    | -      | 3,552      | 619        | 2       |
| BUKA  | 0.04%   | 206    | 200    | 204    | 6     | 197    | 201    | -     | 203    | ✓  | 30       | 19     | 76.0     | 0.11    | 0.28   | 0.11    | 0.28   | 11         | 257        | 0.8     |
| CPIN  | 3.65%   | 5,300  | 5,025  | 5,050  | 275   | 4,850  | 4,950  | ✓     | 5,125  | -  | 252      | 252    | 1,008.0  | 0.16    | 0.64   | 0.10    | 0.40   | 20         | 1,620      | 3       |
| EMTK  | 0.12%   | 640    | 610    | 615    | 30    | 592    | 603    | ✓     | 622    | -  | 179      | 179    | 716.0    | 0.28    | 1.12   | 0.25    | 1.00   | 3          | 644        | 1.0     |
| ESSA  | 0.07%   | 600    | 575    | 585    | 25    | 562    | 573    | -     | 587    | -  | 107      | 126    | 504.0    | 0.23    | 1.08   | 0.13    | 0.61   | 5          | 476        | 1       |
| EXCL  | 0.05%   | 2,170  | 2,120  | 2,160  | 50    | 2,100  | 2,130  | -     | 2,150  | ✓  | 100      | 85     | 340.0    | 0.06    | 0.20   | 0.92    | 3.13   | 25         | 1,963      | 1.1     |
| GGRM  | 297.82% | 21,525 | 21,200 | 21,300 | 325   | 21,017 | 21,158 | ✓     | 21,342 | -  | 1,543    | 1,543  | 6,172.0  | 0.05    | 0.20   | 0.04    | 0.16   | 14         | 29,342     | 1       |
| GOTO  | 0.13%   | 94     | 91     | 94     | 3     | 90     | 92     | -     | 93     | -  | (25)     | (25)   | (100.0)  | (0.22)  | (0.87) | (0.20)  | (0.78) | -4         | 117        | 0.8     |
| HRUM  | 0.05%   | 1,470  | 1,420  | 1,435  | 50    | 1,392  | 1,413  | ✓     | 1,442  | -  | 306      | 306    | 1,422.0  | 0.28    | 1.12   | 0.22    | 0.88   | 5          | 1,101      | 1       |
| ICBP  | 1.45%   | 10,700 | 10,400 | 10,500 | 300   | 10,233 | 10,367 | -     | 10,533 | -  | 472      | 393    | 1,572.0  | 0.10    | 0.33   | 0.05    | 0.17   | 27         | 4,928      | 2.1     |
| INCO  | 0.55%   | 4,750  | 4,430  | 4,690  | 320   | 4,303  | 4,497  | -     | 4,623  | ✓  | 319      | 314    | 1,256.0  | 0.09    | 0.35   | 0.08    | 0.31   | 15         | 3,695      | 1       |
| INDF  | 0.67%   | 6,450  | 6,375  | 6,425  | 75    | 6,342  | 6,383  | -     | 6,417  | ✓  | 1,015    | 724    | 2,896.0  | 0.10    | 0.29   | 0.05    | 0.14   | 9          | 10,663     | 0.6     |
| INKP  | 0.57%   | 8,875  | 8,525  | 8,800  | 350   | 8,383  | 8,592  | -     | 8,733  | ✓  | 2,035    | 2,444  | 9,776.0  | 0.15    | 0.72   | 0.08    | 0.38   | 4          | 15,975     | 1       |
| INTP  | 0.41%   | 9,425  | 9,300  | 9,400  | 125   | 9,250  | 9,325  | -     | 9,375  | ✓  | 415      | 500    | 2,000.0  | 0.08    | 0.39   | 0.06    | 0.29   | 19         | 5,315      | 1.8     |
| ITMG  | 0.33%   | 25,000 | 24,650 | 24,700 | 350   | 24,433 | 24,567 | ✓     | 24,783 | -  | 14,614   | 14,614 | 58,456.0 | 0.56    | 2.24   | 0.43    | 1.72   | 2          | 26,177     | 1       |
| JPFA  | 0.16%   | 1,195  | 1,170  | 1,175  | 25    | 1,155  | 1,165  | ✓     | 1,180  | -  | 166      | 121    | 484.0    | 0.14    | 0.41   | 0.06    | 0.17   | 10         | 1,164      | 1.0     |
| KLBF  | 0.89%   | 1,635  | 1,600  | 1,605  | 35    | 1,578  | 1,592  | ✓     | 1,613  | -  | 72       | 72     | 288.0    | 0.16    | 0.64   | 0.13    | 0.52   | 22         | 451        | 4       |
| MDKA  | 0.67%   | 2,520  | 2,430  | 2,460  | 90    | 2,380  | 2,420  | ✓     | 2,470  | -  | 53       | 53     | 212.0    | 0.04    | 0.16   | 0.02    | 0.08   | 46         | 1,273      | 1.9     |
| MEDC  | 0.36%   | 1,215  | 1,150  | 1,205  | 65    | 1,125  | 1,165  | -     | 1,190  | ✓  | 231      | 231    | 924.0    | 0.25    | 1.00   | 0.06    | 0.24   | 5          | 929        | 1       |
| PGAS  | 0.19%   | 1,145  | 1,125  | 1,135  | 20    | 1,115  | 1,125  | -     | 1,135  | -  | 205      | 205    | 820.0    | 0.10    | 0.40   | 0.04    | 0.16   | 6          | 2,147      | 0.5     |
| PTBA  | 0.43%   | 2,460  | 2,420  | 2,420  | 40    | 2,393  | 2,407  | ✓     | 2,433  | -  | 1,141    | 1,091  | 4,364.0  | 0.50    | 1.91   | 0.32    | 1.22   | 2          | 2,510      | 1       |
| PTPP  | 0.17%   | 610    | 585    | 585    | 25    | 568    | 577    | ✓     | 593    | -  | 45       | 45     | 180.0    | 0.02    | 0.08   | 0.00    | -      | 13         | 2,372      | 0.2     |
| SCMA  | 0.02%   | 162    | 157    | 160    | 5     | 155    | 157    | -     | 160    | -  | 15       | 11     | 44.0     | 0.13    | 0.38   | 0.10    | 0.29   | 15         | 118        | 1       |
| SIDO  | 0.04%   | 500    | 496    | 498    | 4     | 494    | 496    | -     | 498    | -  | 37       | 37     | 148.0    | 0.32    | 1.28   | 0.29    | 1.16   | 13         | 117        | 4.3     |
| SMGR  | 0.45%   | 6,475  | 6,350  | 6,400  | 125   | 6,283  | 6,342  | ✓     | 6,408  | -  | 338      | 350    | 1,400.0  | 0.06    | 0.25   | 0.03    | 0.12   | 18         | 6,997      | 1       |
| SRTG  | 0.43%   | 1,645  | 1,600  | 1,600  | 45    | 1,570  | 1,585  | ✓     | 1,615  | -  | 1,325    | 330    | 1,320.0  | 0.29    | 0.29   | 0.27    | 0.27   | 5          | 4,410      | 0.4     |
| TBIG  | 0.18%   | 2,080  | 2,060  | 2,060  | 20    | 2,047  | 2,053  | ✓     | 2,067  | -  | 75       | 75     | 300.0    | 0.13    | 0.52   | 0.04    | 0.16   | 27         | 582        | 4       |
| TINS  | 0.02%   | 655    | 615    | 655    | 40    | 602    | 628    | -     | 642    | ✓  | 247      | 140    | 560.0    | 0.26    | 0.59   | 0.14    | 0.32   | 5          | 946        | 0.7     |
| TKIM  | 8.71%   | 7,500  | 7,200  | 7,450  | 300   | 7,083  | 7,267  | -     | 7,383  | ✓  | 1,911    | 2,321  | 9,284.0  | 0.20    | 0.97   | 0.12    | 0.58   | 3          | 11,112     | 1       |
| TLKM  | 2.24%   | 3,770  | 3,700  | 3,720  | 70    | 3,660  | 3,690  | ✓     | 3,730  | -  | 227      | 209    | 836.0    | 0.15    | 0.55   | 0.08    | 0.29   | 18         | 1,507      | 2.5     |
| TOWR  | 0.25%   | 1,000  | 985    | 990    | 15    | 977    | 983    | ✓     | 992    | -  | 67       | 67     | 268.0    | 0.25    | 1.00   | 0.05    | 0.20   | 15         | 283        | 3       |
| TPIA  | 0.13%   | 2,920  | 2,840  | 2,920  | 80    | 2,813  | 2,867  | -     | 2,893  | ✓  | (22)     | (27)   | (108.0)  | (0.04)  | (0.22) | (0.03)  | (0.13) | -108       | 506        | 5.8     |
| UNTR  | 10.11%  | 22,600 | 22,300 | 22,450 | 300   | 22,150 | 22,300 | -     | 22,450 | -  | 4,914    | 5,631  | 22,524.0 | 0.22    | 1.01   | 0.13    | 0.60   | 4          | 23,997     | 1       |
| UNVR  | 0.38%   | 3,640  | 3,560  | 3,630  | 80    | 3,530  | 3,580  | -     | 3,610  | ✓  | 157      | 141    | 564.0    | 1.05    | 3.77   | 0.30    | 1.08   | 26         | 105        | 34.6    |

\*\* Rekomendasi BUY jika potensial return >= 10%

Rekomendasi HOLD jika -10% <= Potensial Return <10%

Rekomendasi SELL jika potensial return < -10%

\*\*\* Potensial Return merupakan ratio target price dengan market price terakhir

\*\*\*\* Perihal mengenai rekomendasi baca disclaimer pada halaman terakhir dari laporan ini

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